

SFAO audits on the Leopard 1 tank incidents

Bern – 31 August 2023

The Swiss Federal Audit Office (SFAO) has made an initial assessment of the events surrounding transactions involving Leopard 1 battle tanks that became public on 21 August 2023. It has decided to conduct the following audits.

- 1. Immediate audit of the Leopard 1 tank transactions:** review of the events, decisions and information flows between the RUAG Executive Board, the RUAG Board of Directors, the owner representatives from the Confederation and other relevant federal offices since 2016; analysis of compliance with the requirements regarding these events and decisions.

The report on this is planned for the end of the year. Legal aspects (contract design, fraudulent acts, liability, etc.) and political issues will not be assessed.

- 2. Audit of governance in 2024:** Governance interplay between the Executive Board and the Board of Directors of RUAG MRO and the owner. The precise scope of the audit will be defined in 2024. Where possible, this audit will take into account the results of the investigation commissioned by the RUAG Board of Directors.

As the Confederation's supreme financial supervisory body, the SFAO acts independently, but has taken into account the other investigations that have been commissioned. Questions about such investigations will be answered by the commissioning body.